

Statement of Financial Position

as of December 31, 2024

ASSETS

Current Assets:

Cash and cash equivalents	\$ 7,675,036
Investments	35,150,067
Accounts receivable, net	1,300,930
Pledges receivable	2,833,000
Prepaid expenses	320,322
TOTAL CURRENT ASSETS	\$ 47,279,355

Net Property and Equipment	\$ 2,116,499
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Other Assets:

Deposits	\$ 217,048
Right-of-use asset, net	10,823,923
TOTAL OTHER ASSETS	11,040,971

TOTAL ASSETS	\$ 60,436,825
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LIABILITIES AND NET ASSETS

Current Liabilities:

Accounts payable and accrued expenses	\$ 916,787
Deferred revenue	4,416,361
Refundable advance	9,138,652
Operating lease liability	1,327,832
TOTAL CURRENT LIABILITIES	\$ 15,799,632

Noncurrent Liabilities:

Operating lease liability, net	\$ 14,767,743
TOTAL LIABILITIES	\$ 30,567,375

Net assets without donor restrictions:

Board designated	\$ 23,429,779
Undesignated	1,338,270
TOTAL WITHOUT DONOR RESTRICTIONS	\$ 24,768,049

Net assets with donor restrictions:	\$ 5,101,401
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TOTAL NET ASSETS	\$ 29,869,450
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TOTAL LIABILITIES AND NET ASSETS	\$ 60,436,825
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